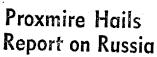
Approved For Release 2005/01/27: CIA-RDP66B00403R000100270013-6

WASHINGTON STAR

March 19, 1964



By the Associated Press

By the Associated Press

A report by the Joint Economic Committee of Congress was described today by Senator Proxmire, Democrat of Wisconsin, as hitting the Soviet Union where it hurts, with facts about its economic failures.

"Pravda has howled against the facts established by the Joint Economic Committee's group of experts because those facts showed the inherent weakness of the USSR," Senator Proxmire said in a speech prepared for the Senate.

It is clear, Senator Proxmire

prepared for the Senate.

It is clear, Senator Proxmire said, that the growth of the Soviet Union has slowed severely since 1958. From 1958 to 1962 the average growth rate was only 4.6 per cent compared with a rate of 6.8 per cent between 1950 and 1958, he said.

In 1962, Senator Proxmire said, the increase was only 2.2 per cent against 6.1 per cent for the United States.